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**Spectrum Plastics Group Acquired by AEA Investors**

***Global Private Equity Firm to Support Growth and  
Expansion of Benchmark Medical Plastics  
Manufacturing and Extrusion Leader***

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ALPHARETTA, GA (February 1, 2018) – Spectrum Plastics Group today announced that affiliates of AEA Investors have acquired the company from Kohlberg & Company, LLC. Formed via the 2017 merger of Pexco LLC and PPC Industries (including its Kelpac Medical subsidiary), Spectrum Plastics Group is a global specialty plastics manufacturer. Notably, Spectrum is a market leading medical extruder with complementary injection molding, silicone, and assembly capabilities. It also presides over the two separate brands Pexco and PPC for the industrial profile extrusion and industrial film markets, respectively. The company operates over 15 plants across five countries and three continents, comprising approximately 2,000 employees.

AEA Investors, founded in 1968, is one of the pioneers in the private equity industry and today a leading global private equity firm. AEA manages funds that have approximately \$10 billion of invested and committed capital. Financial terms of the acquisition were not disclosed.

Neil Shillingford, Spectrum Plastics CEO, remarks, "AEA Investors is a global investor with a strong track record of supporting companies such as Spectrum Plastics Group and taking them to the next level. We are elated to be a part of this team while we evolve our business in specialty and medical plastic manufacturing on behalf of our customers and employees."

Seth H. Hollander, Partner of Kohlberg & Company, commented, "It has been our pleasure to work with Neil and his team in the formation of Spectrum Plastics. They have built a true market leader, and we wish them continued success."

*About Spectrum Plastics Group*

Based in Alpharetta, Georgia with multiple plants across the United States, Mexico, Costa Rica, Ireland, and Malaysia, Spectrum Plastics Group is a

North American leader in the design and fabrication of custom and specialty plastics products focusing on niche, high value-added end markets. Spectrum offers a full range of custom design, engineering and fabrication services, as well as meet the requirements of ISO 9001, ISO 13485, and operates multiple Class 7 & Class 8 clean rooms. For more information, visit [www.spgindustries.com](http://www.spgindustries.com) , [www.spectrumplastics.com](http://www.spectrumplastics.com) or contact 404-564-8560.

*About AEA Investors LP*

AEA Investors LP was founded in 1968 by the Rockefeller, Mellon, and Harriman family interests and S.G. Warburg & Co. as a private investment vehicle for a select group of industrial family offices with substantial assets. AEA's active individual investors (the "Participants") include an extraordinary network of more than 75 of the world's leading industrial families, business executives and former government leaders. Today, AEA's approximately 70 investment professionals operate globally with offices in New York, Connecticut, London, Munich and Shanghai. The firm manages funds that have approximately \$10.0 billion of invested and committed capital including the leveraged buyouts of middle market companies and small business companies and mezzanine and senior debt investments. For further information about AEA, please visit [www.AEAInvestors.com](http://www.AEAInvestors.com).

*About Kohlberg & Company*

Kohlberg & Company, L.L.C. ("Kohlberg") is a leading private equity firm headquartered in New York. Since its inception in 1987, Kohlberg has organized eight private equity funds, through which it has raised \$7.5 billion of committed equity capital. Over its 30-year history, Kohlberg has completed 72 platform investments and over 160 add-on acquisitions, with an aggregate transaction value in excess of \$15 billion. For more information, please visit [www.kohlberg.com](http://www.kohlberg.com).

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