

For Immediate Release

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Pittsburgh Glass Works Completes \$325 million High Yield Financing

Pittsburgh, Pennsylvania – Automotive original equipment (OE) and aftermarket supplier Pittsburgh Glass Works LLC, a portfolio company of Kohlberg Management VI, LLC, successfully completed a comprehensive refinancing of its credit facilities through the issuance of \$325 million B+ / B2 senior secured notes as well amending and extending its current asset-backed loan (ABL) facility. Proceeds of the refinancing were used to refinance outstanding indebtedness, fund cash to the balance sheet and pay a dividend to the company's unitholders. The notes will have a term of 5 years and bear interest of 8.50%. Due to strong interest shown by investors during the high yield road show, the financing was upsized from the original target of \$300 million with pricing coming in below the targeted range of approximately 9%.

About Pittsburgh Glass Works

Founded in 1883, Pittsburgh Glass Works LLC is a long-standing pioneer in the automotive glass market. The company is a leading manufacturer and distributor of a full range of automotive glass products including windshields, sidelites, backlites and sunroofs. The company's products serve the automotive original equipment market as well as the aftermarket. The company is also a leading provider of glass repair claims management services to national and regional insurance companies. The company believes it is the market leader in North America, with the #1 or #2 market positions across all of its business units.

About Kohlberg & Company

Kohlberg & Company, LLC ("Kohlberg") is a leading U.S. private equity firm headquartered in Mt. Kisco, New York. Since its inception in 1987, Kohlberg has completed more than 55 platform investments and more than 100 add-on acquisitions, with aggregate transaction value in excess of \$8 billion. Kohlberg has invested approximately \$3 billion across six private equity funds to date, including through its current \$1.5 billion sixth fund, Kohlberg Investors VI. For more information, visit www.kohlberg.com.

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