

Kelpac Medical Acquires VitalMED, Inc.

Pleasant Prairie, WI, USA, January 11, 2016 — Kelpac Medical, a PPC Industries, Inc. (“PPC”) company and leading manufacturer of high-performance packaging and tubing for the medical device industry, announced its acquisition of VitalMED, Inc. (“VitalMED”). Based in Lakeville, MA, VitalMED manufactures precision injected molded components for medical applications and offers design and development and contract assembly services. The acquisition advances Kelpac Medical’s mission to offer a robust medical device component solutions package that increases the value Kelpac Medical delivers to its customers.

“The acquisition of VitalMED allows Kelpac Medical to execute on our strategy to provide a full range of customized medical components and assemblies to our current customer base,” said Jonathan Waldron, CEO and President of PPC. “In addition to our current portfolio of customized medical tubing, medical packaging, micro bore tubing and catheters, our customers will now benefit from VitalMED’s comprehensive offering of precision molded medical components, development and contract services, and can take advantage of single-source solutions from a trusted partner.



“The geographic footprint of VitalMED on the East Coast and in Mexico also enhances Kelpac Medical’s supply chain capabilities, which now extend to eleven locations across three continents, giving our customers localized efficiencies,” Waldron added.

VitalMED was founded in 1999 by Andrew Lanciano and Steve Walsh. Andrew Lanciano commented, “After 15 years of running VitalMED as a standalone organization, Steve and

I are honored for VitalMED to become part of a larger, stronger organization and thereby provide additional value to our customers.”

Both Mr. Lanciano and Mr. Walsh will remain active in the new organization. The VitalMED brand will continue under Kelpac Medical.

Joseph Lawler, chairman of PPC and a Kohlberg & Company operating partner, PPC’s primary shareholder, noted, “The VitalMED acquisition is a large step toward achieving our goal to become a multi-product, medical device componentry platform, and we look forward to continuing our organic and acquisition-driven growth toward that end.”

About Kelpac Medical

Kelpac Medical is a leading provider of premier-quality medical device components with best-in-class expertise in thermoplastic tubing extrusions and flexible films, pouches and bags, including peelable top webs and forming films. Kelpac Medical is headquartered in Pleasant Prairie, Wisconsin, USA, and

operates eleven locations in North and Central America, Asia and Europe. Its corporate portfolio includes Apollo Medical Extrusion, which produces innovative micro-bore, catheter and multi-lumen tubing; and VitalMED, a manufacturer of OEM medical components, assemblies and product design and development services. Kelpac Medical is a division of PPC Industries, a leading extruder and converter of plastic films, bags and tubing for food processors, medical device manufacturers and suppliers to the automotive industry. PPC Industries is a portfolio company of Kohlberg & Company, a leading private equity firm. For more information, please visit www.kelpacmedical.com.

About Kohlberg & Company

Kohlberg & Company is a leading private equity firm headquartered in Mount Kisco, New York. Since its inception in 1987, Kohlberg has organized seven private equity funds, through which it has raised over \$5 billion of committed equity capital. Over its 28-year history, Kohlberg has completed 65 platform investments and over 140 add-on acquisitions, with an aggregate transaction value of approximately \$10 billion. For more information, please visit www.kohlberg.com.