

October 08, 2014 08:00 ET

Risk Strategies Company Expands Professional Liability Practice With Acquisition of Crow Friedman Group

National Insurance and Risk Management Broker Completes Second Deal This Month

BOSTON, MA--(Marketwired - Oct 8, 2014) - [Risk Strategies Company](#), a national insurance brokerage and risk management firm headquartered in Boston, today announced it has acquired [Crow Friedman Group](#), a professional liability brokerage company headquartered in Memphis, Tennessee. Ranked in the top 35 brokers nationally with \$100 million in revenues, Risk Strategies will now have over 400 employees nationwide and will place over \$1 billion in premiums on behalf of their clients. The addition of Crow Friedman represents another step forward in Risk Strategies' quest to become the leading professional liability broker in the country.

Crow Friedman has been a prominent professional liability broker since 1996. Crow Friedman represents more than 1,800 professional firms, including architects, engineers, healthcare professionals, and financial and environmental consultants. John Crow and Don Friedman, the founders of Crow Friedman and their respective teams including Lee Edmond, Steve Brown and Mike Jackson, will remain with the firm and do business as Crow Friedman Group, a Risk Strategies Company.

"Our combination with Crow Friedman comes at a time of tremendous growth for our organization," said Chief Executive Officer and Risk Strategies Founder, Michael Christian. "Working with the experts at Crow Friedman Group will allow unparalleled access to professional liability expertise, particularly in the area of architects and engineers. In addition, the Crow Friedman Group represents our first meaningful geographic expansion into the southern region of the United States."

Risk Strategies is a rapidly growing, national insurance brokerage firm with 15 offices nationwide. The company specializes in property, casualty, and employee benefits, with several client specialty areas including higher education, entertainment, professional liability, real estate, environmental, fine arts, private client personal lines, construction, and healthcare. The merger with Crow Friedman will compliment Risk Strategies' professional liability practice, which was recently enhanced by the acquisition of two other firms specializing in errors and omissions insurance for architects and engineers.

"With the power of Risk Strategies behind us, Crow Friedman will continue to maintain the highest standards in service, now with large scale client capabilities and access to a wider array of insurance lines," said John Crow, CEO, Crow Friedman. "The merger allows us to better serve our clients and opens doors to new opportunities for our employees, and we're very excited about this partnership."

About Crow Friedman Group

[Crow Friedman Group](#) is the leading Professional Liability insurance agency in the Mid-South for design professionals, serving over 1,800 business concerns throughout Tennessee, Alabama, and Georgia, with offices in Memphis & Nashville, TN, Birmingham, AL, and Lawrenceville, GA. Crow Friedman Group is a full service agency writing a complete spectrum of insurance products for architectural, engineering and surveying firms including workers compensation, commercial automobile, general liability, and group life and health employee benefits.

About Risk Strategies Company

Risk Strategies Company is a privately held, national firm with 15 offices across the country. As a leading U.S. insurance broker, the company offers sophisticated risk management advice and insurance placement for property & casualty and employee benefits risks. Risk Strategies serves middle market commercial companies, non-profits, public entities, and individuals, and has access to all major insurance markets. Ranked in the top 35 brokers in the country, the company is headquartered in Boston, Mass. with offices in Chicago; Los Angeles; New York City; San Francisco; Portsmouth, NH; Randolph, MA; Providence, RI; Long Island, NY; Teaneck, NJ; Irvine, CA; and Sacramento, CA. Risk Strategies is supported by Kohlberg & Company, L.L.C, a New York-based private equity firm specializing in middle market investing.

CONTACT INFORMATION

- **Risk Strategies Company**
Jessica Karbassi
(617) 330-5738
jkarbassi@risk-strategies.com

Matter Communications
Kate McCary or Jocelyn Miller
(978) 518-4819
rsc@matternow.com