



15044 North Scottsdale Road, Suite 300
Scottsdale, AZ 85254
www.troongolf.com

Contact Information

Brett Brooks
Troon
480.477.0480

NEWS...FOR IMMEDIATE RELEASE –

TROON COMPLETES CADDIEMASTER TRANSACTION

Scottsdale, Ariz. (November 30, 2015) – [Troon](#),[®] the leader in upscale golf course management, development and marketing, is pleased to announce the company's acquisition of **CADDIEMASTER**,[®] golf's leading provider of caddie services.

The acquisition brings together two influential companies that have been elevating the golf experience around the world for more than two decades. **CADDIEMASTER** joins the Troon portfolio of companies and will continue to operate all functions under the **CADDIEMASTER** brand, governed by the culture and leadership that has existed since its founding in 1993. **CADDIEMASTER**'s Mike Granuzzo has made a long-term commitment to continuing his role with the company and will remain in place as **CADDIEMASTER**'s President and CEO. All of **CADDIEMASTER**'s executive owners will also maintain strong equity interest in the business as well.

"We are delighted to welcome **CADDIEMASTER** and its superb management team as an important member of the growing Troon family," said Dana Garmany, Chairman & CEO, Troon. "**CADDIEMASTER** is the clear leader in their market and are a highly valuable addition to Troon's portfolio of premium solutions for golf clubs and resorts. Mike Granuzzo and his senior team are now significant Troon stakeholders and will continue to lead **CADDIEMASTER** into the future, building upon their unique value-added model and customer-oriented service mentality that has proven to be successful."

Located in Ponte Vedra Beach, Fla., **CADDIEMASTER**'s team consists of more than 2,000 caddies and more than 100 managers, along with a client list that includes many of the finest organizations in the world of golf. This new relationship between Troon and **CADDIEMASTER** creates a formula of success aimed at raising standards in golf operations to new heights and growing the game on a world-wide scale.

"I'm proud to say that **CADDIEMASTER** is now a part of Troon's growing platform of premium golf services companies," said Mike Granuzzo, President and CEO, **CADDIEMASTER**. "The opportunity to join **CADDIEMASTER** with a world-class market leader with likeminded people, while adding benefits to our clients, employees, and long-term stakeholders, was incredibly appealing to me. I'm looking forward to working closely with Dana Garmany to grow and strengthen **CADDIEMASTER** while adding to the services that Troon offers worldwide."

Whether an exclusive private club or a world-renowned five-star resort, the top golf destinations partner with **CADDIEMASTER** to take a department that is arguably the most difficult to manage off of their hands and turn it into a result-oriented asset. **CADDIEMASTER** turns the traditional caddie management model upside down, which is one reason for its success. Managing caddie programs to the highest standard is what **CADDIEMASTER** does best.

About **CADDIEMASTER**

CADDIEMASTER was founded in 1993 and is based out of Ponte Vedra Beach, Florida, home of the PGA Tour. **CADDIEMASTER** is the premier provider of caddie management services worldwide and current manages over 2,000 caddies with 100+ managers. **CADDIEMASTER** provides its Caddie Management services to many of the

most prestigious private clubs and resort in the United States and abroad. **CADDIEMASTER** serves 56 clients located in 19 states and 3 countries. For additional information visit www.CADDIEMASTER.com.

About Troon

Headquartered in Scottsdale, Ariz., Troon is the world's largest golf management company, with now more than 250 golf courses in its portfolio. Also specializing in homeowner association management, private residence clubs, estate management and associated hospitality venues, the company oversees operations at Troon Golf[®], Honours Golf and Troon Privé properties located in 38 states and 27 countries. Additionally, there are 53 Troon affiliated properties featuring 75 courses that have been recipients of a "Top 100" ranking by national and international publications. Troon properties include Kapalua, Maui, Hawaii; Sewailo Golf Club, Tucson, Ariz.; Manchester Country Club, Bedford, N.H.; The Grove, London, England; and Mazagan Beach & Golf Resort, El Jadida, Morocco.

For additional news and information, visit www.Troon.com, or connect with Troon on [Facebook](#), [Twitter](#), [Instagram](#), [Google+](#), [Blog](#), [Press Room](#), or subscribe to [Troon Golf & Travel](#).

Media contact:

Brett Brooks

Troon

480.477.0480

bbrooks@troongolf.com

#