



**For Immediate Release**

**July 22, 2011**

## **Trico Products Announces Closing of Senior Secured Credit Facilities**

ROCHESTER HILLS, MI – Trico Products Corporation (the “Company”) has announced the closing of its refinancing transaction for \$135 million of senior secured credit facilities. The financing consists of a new five-year \$35 million revolving credit facility and a \$100 million first lien term loan. The net proceeds from the financing will be used to redeem all of the Company’s existing indebtedness and to pay a cash dividend to the Company’s stockholders.

### **About Trico Products**

Trico, headquartered in Rochester Hills, Michigan, is a worldwide leader in developing and manufacturing of integrated wiper systems and components (motors, linkages, arms and blades) for the automotive and heavy duty segments. Trico pioneered the wiper system industry with the installation of its wiper blade on the Model T Ford in 1917. The Company’s business is classified into two segments: Aftermarket Wipers and Accessories (“Aftermarket”) and Original Equipment Manufacturer Wipers Systems (“OEM”). The Company holds the number one market position in North America. Visit the company online at [www.tricoproducts.com](http://www.tricoproducts.com).

### **About Kohlberg & Company**

Kohlberg & Company, LLC (“Kohlberg”) is a leading U.S. private equity firm headquartered in Mt. Kisco, New York. Since its inception in 1987, Kohlberg has completed more than 56 platform investments and more than 100 add-on acquisitions, with aggregate transaction value in excess of \$8 billion. Kohlberg has invested approximately \$3 billion across six private equity funds to date, including through its current \$1.5 billion sixth fund, Kohlberg Investors VI. For more information, visit [www.kohlberg.com](http://www.kohlberg.com).