



NEWS RELEASE

ALLIANCE HEALTHCARE SERVICES ANNOUNCES STOCK PURCHASE AGREEMENT WITH E+CANCERCARE

Alliance owner Tahoe Investment Group makes significant follow-on equity investment to form the nation's premier provider of radiation therapy and cancer care services

Irvine, CA and Nashville, TN — January 11, 2018 — Alliance HealthCare Services, a leading national provider of outsourced healthcare services, and owner Tahoe Investment Group announced today that a definitive merger agreement has been executed to acquire e+CancerCare, a leading provider of cancer care services in the U.S., from Kohlberg & Company, L.L.C. The transaction is expected to close following receipt of customary financial and regulatory approvals.

With 24 locations in 10 states, e+ will join Alliance Oncology, a division of Alliance HealthCare Services, upon completion of the transaction. Together, the organizations will operate 60 cancer care centers across the U.S. focused on diagnosing, staging and treating cancer. Services the organizations deliver include radiation oncology and related therapies, medical oncology and chemotherapy services, and PET/CT imaging in partnership with leading academic medical centers, health systems and physicians.

“Our organizations’ missions, values and models are aligned,” said Greg Spurlock, President of Alliance Oncology. “Separately, each organization has focused on delivering compassionate, effective cancer care to our patients and much-needed outsourced solutions to our physician and health system partners. Together, we can bring the best of both organizations – our team members, technologies, partnership models and clinical care advancements – to the fight against cancer across the U.S.”

“At e+CancerCare, our focus has been to increase patient access to comprehensive cancer care by collaborating with hospitals and physicians to improve the quality of cancer care. I’m pleased we’ve found a partner in Alliance who shares this commitment now and into the future, and who values the same level of teamwork, excellence, service and quality our team does,” said Tom Weiss, e+CancerCare CEO.

Tom Tomlinson, CEO of Alliance HealthCare Services, added, “Our vision at Alliance is to be a driving force in transforming healthcare. Following our privatization last fall with Tahoe Investment Group and their subsequent significant equity investment, we are pleased to be living out this vision in a consolidating US healthcare environment. I wish to thank our Board and Chairman Huang for their continued support of our strategy. Bringing Alliance Oncology and e+CancerCare together will ultimately benefit patients and their families with more effective, efficient and compassionate care. We look forward to welcoming and working with the e+CancerCare team.”

(more)

J.P. Morgan Securities LLC is acting as exclusive financial advisor to Alliance Healthcare Services. Foley & Lardner LLP is acting as legal advisor to Alliance Healthcare Services. Cain Brothers, a division of KeyBanc Capital Markets, is acting as exclusive financial advisor to e+CancerCare. Paul, Weiss, Rifkind, Wharton & Garrison LLP is acting as legal advisor to e+CancerCare.

About Alliance HealthCare Services

Alliance HealthCare Services is a leading national provider of outsourced medical services including radiology, oncology and interventional. We partner with healthcare providers and hospitals to provide a full continuum of services, including mobile, fixed-site and comprehensive service line management and joint venture partnerships. We also operate freestanding clinics and ASCs that are not owned by hospitals or providers. Alliance operates more than 600 diagnostic radiology, radiation therapy, and interventional radiology systems, including 99 fixed-site radiology locations and 60 cancer care centers. With a strategy of partnering with hospitals, health systems and physician practices, Alliance provides quality clinical services for over 1,100 hospitals and other healthcare partners in 47 states, where approximately 2,750 Alliance Team Members are committed to providing exceptional patient care and exceeding customer expectations. For more information, visit www.alliancehealthcareservices-us.com.

About e+CancerCare

e+CancerCare is a leading operator of outpatient cancer care centers in the nation driven by its mission of partnering with communities to fight cancer. The company's core focus includes building a best-in-class network of cancer care facilities through partner acquisition, service-line conversion, and de novo development. Their purpose is to offer physicians and hospitals the financial and operational support they need so they can focus on delivering the highest quality care close to home. e+CancerCare creates environments for patients that meet their physical, emotional and mental health needs.

Visit epluscancer.com to learn more.

About Kohlberg & Company

Kohlberg & Company, L.L.C. ("Kohlberg") is a leading private equity firm headquartered in New York. Since its inception in 1987, Kohlberg has organized eight private equity funds, through which it has raised \$7.5 billion of committed equity capital. Over its 30-year history, Kohlberg has completed 72 platform investments and over 160 add-on acquisitions, with an aggregate transaction value in excess of \$15 billion. For more information, please visit www.kohlberg.com.

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