

Nielsen Bainbridge Group Acquires The Home Décor Companies

Combined Company Is a Leading Provider of Home Furnishings and Wall Decor

Austin, TX and Southaven, MS – August 15, 2014 – Nielsen Bainbridge Group (“N&B”) and The Home Décor Companies (“THDC”) today announced that N&B has acquired THDC, a leading provider of moderately priced home décor products to mass, home improvement, discount and specialty retailers in North America. The combination with N&B’s custom and ready-made picture frame business creates a leading provider of home furnishing products and wall décor to retailers. The acquisition significantly expands N&B’s product lines and customer base and provides substantial revenue synergy opportunities. The combined company will operate under the name NBGHome.

Scott Slater, newly appointed CEO of NBGHome, stated, “THDC’s product categories of portable lighting, wall décor, decorative soft goods and accent furniture are complementary to N&B’s custom and ready-made picture frame business. The combination of the two businesses diversifies our product offerings and substantially increases our relevance to key retailers. Our customer lists are without significant overlap and we intend to expand THDC’s product lines to our European markets”.

Mark Biggers, current SVP of Product Merchandising and Development, is being promoted to run THDC’s operations in both the U.S. and China. Biggers said, “This combination creates a platform for growth with remarkable capabilities in new product development, global sourcing and distribution. Retailers are increasingly seeking to streamline their vendor relationships while relying more heavily on those business partners to help create unique value for their customers.”

THDC was represented by Houlihan Lokey and the terms of the transaction were not disclosed.

About Nielsen & Bainbridge

Headquartered in Austin, Texas, Nielsen Bainbridge is an international company owned by Kohlberg & Company, a New York-based private equity firm, and is one of the world's leading producers and distributors of high quality picture framing products, marketed under brands such as Pinnacle, Burnes, Nielsen and Bainbridge. World leaders in research, innovation and ground-breaking new products, Nielsen Bainbridge anticipates the latest styles and trends, to give customers the most desirable products.

About The Home Décor Companies

Headquartered in Southaven, MS, The Home Décor Companies combined to be the market leader in portable lighting in the United States as well as the #2 supplier of wall décor and a rapidly growing player in the decorative soft goods and accent furniture categories. THDC’s products are marketed under various labels, including Jimco, J. Hunt Home, Patton Picture and Thro.

About Kohlberg & Company

Kohlberg & Company, LLC (“Kohlberg”) is a leading U.S. private equity firm headquartered in Mt. Kisco, New York. Since its inception in 1987, Kohlberg has completed more than 62 platform investments and more than 100 add-on acquisitions, with aggregate transaction value in excess of \$9 billion.