



U.S. Risk Insurance Group, LLC

FOR IMMEDIATE RELEASE

U.S. RISK INSURANCE GROUP, LLC ANNOUNCES THE ACQUISITION OF IMS LONDON AMERICAN

Larry Mennes named President, U.S. Risk Solutions (Texas), LLC

Dallas, Texas, June 30, 2017—U.S. Risk Insurance Group, LLC, the nation's fifth largest Property & Casualty wholesaler, announced today that it has acquired IMS London American Brokerage and Underwriting Services and has named Larry Mennes President of its contract binding operations in Texas, and Stephen Vallender Executive Vice President at U.S. Risk Brokers, Inc.

Headquartered in Houston, Texas, with additional offices in Dallas and San Antonio, IMS London American has been committed to providing superior underwriting and brokerage services since its founding in 2005.

Randall Goss, CEO of U.S. Risk, said, "We are very impressed with the business that Larry and his team built and are excited to bring them into the U.S. Risk group of companies. The acquisition of IMS London American brings additional talent and client service capabilities to our Texas operations, and broadens our base of client retail agents served. This is our most recent acquisition since we announced our partnership with Kohlberg and Company, and continues our strategic focus on acquiring companies whose experience, resources and values complement our own."

Larry Mennes, President of IMS London American, said, "We view this merger as a very positive event for our employees, carrier partners, and client retail agents. We are looking forward to being able to better serve our agents with the additional markets and products U.S. Risk has available."

About U.S. Risk Insurance Group, LLC

U.S. Risk Insurance Group, LLC (www.usrisk.com) is a leading international specialty lines underwriting manager and wholesale broker headquartered in Dallas, Texas. Operating 16 domestic and international branches, it offers a broad range of products and services through its affiliate companies, which include U.S. Risk Underwriters, U.S. Risk Brokers, U.S. Risk Solutions, U.S. Risk Financial Services, Oxford Insurance Brokers, Ltd. (UK), James Hampden International Insurance Brokers Ltd. (UK), Antarah FZE (UAE), and Abraxas Insurance A.G. (Zurich).

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